





NRE Fixed Deposit

Experience the power of smart Investment with Canara Bank's NRE Fixed Deposit. Take advantage of our exclusive offering designed for Non-Resident Indian's and enjoy attractive returns on your savings.

Eligibility

- Non-Resident Indians.
- Person of Indian Origin (PIO)
- Overseas Citizen India (OCI)

Attractive interest rates

Enjoy competitive interest rates on Canara Bank NRE Fixed Deposit accounts for substantial returns on your foreign earnings.

Minimum Deposit Amount

There is no stipulation on minimum/maximum deposit amount.

Flexible tenures ranging from 1 year to 10 years

Choose from a flexible range of investment tenures that align with your financial goals and liquidity needs.

Repatriation

The funds held in the account together with accrued interest can be fully repatriable.

Auto Renewal facility

NRE term deposits are auto renewed only once, as the Non-Resident status has to be confirmed periodically.

Tax Exemption

Enjoy tax-free interest income.

Online Deposit opening Facility

Available

Premature Withdrawal

Available

Premature withdrawal is permitted subject to certain term and conditions.

Minimum Tenure to earn Interest

To earn interest on your NRE Fixed Deposit, it should be held for a minimum of 1 year.

How I can open the deposit?

NRE Fixed Deposits can be opened online using net banking, mobile banking application or by sending an email from the registered email ID to your Branch. You may also open by visiting your nearest branch.

Nomination facility

Available

Loan Facility

Available





NRE RD (Non-Resident External Recurring Deposit)

NRE RD is a savings product designed for Non-Resident Indians (NRIs) to invest their foreign earnings in India through recurring deposits in Indian Rupees.

- Recurring Deposit is accepted in monthly instalments.
- The minimum period of deposit is 12 months and the maximum 120 months.
- Attractive interest rates, same as fixed deposit interest rates
- Funds in NRE RDs are fully repatriable
- Interest earned on NRE RD is tax-free in India.

NRE RD Canara Dhanvarsha

A Flexible Recurring Deposit scheme is having with facility of depositing additional amount & up to four installments skip facility. "CANARA DHANVARSHA" is intended to provide the flexibility to the customer to vary his deposit amount over and above regular installment in any given month.

This is a Recurring Deposit Scheme with flexibility, multiplicity, simplicity and versatility.

Deposit Amount: The minimum amount of instalment (or deposit) under the scheme, is Rs.500 per month and maximum Rs.1 Lakh. Top up amount up to 10 times of the instalment (including regular instalment) can be deposited per month.

Tenure: The minimum period of the deposit should be 1 year and in multiples of 3 months. Maximum is 10 years

Attractive interest rates, same as fixed deposit interest rates

Funds in NRE RDs are fully repatriable Interest earned on NRE RD is tax-free in India.

Fixed Deposit VS Recurring Deposit

NRE Fixed Deposit	NRE Recurring Deposit
You deposit money at one time for a fixed Tenure.	You deposit money on a monthly basis for a fixed tenure.
Tenure ranging from 12 months to 10 Years	Tenure ranging from 12 months to 10 years
Interest Received On Monthly/quarterly/ maturity	Interest received on maturity
No Tax on Interest	No Tax on Interest





Invest with Canara Bank. We Care for your Best Interest.



NRE Term Deposit

444 days (Less than Rs. 3.00 crore) (Callable) 444 days (Above Rs.1.00 Crore to Less than RS. 3.00 Crore) (Non-callable)	TENURE	RATE OF INTEREST	ANNUALIZED INTEREST YEILD
(Above Rs.1.00 Crore to Less than RS. 3.00 Crore)	(Less than Rs. 3.00 crore)	6.50%	6.66%
(NOTI-Callable)	(Above Rs.1.00 Crore to Less than	6.60%	6.76%

FCNR(B) Deposit

TENURE	RATE OF INTEREST	ANNUALIZED INTEREST YEILD
USD <100000	5.35%	5.50%
USD >= 100000	5.45%	5.60%

*T & C apply

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Scan for detailed rates







"NRI Video Chat" - functionality for Existing NRI customers

NRI customers will be served on following informative services over this platform:

Sl No	Name of service
1	NRI Savings and Deposit products Information
2	Lead Generation - For Loans and Deposit products
3	Credit/Debit Card related Product information
4	Digital Products related information
5	Loan Product related information
6	Customer Complaint registration and status information
7	Feedback of services

Please click here to avail the facility
https://nrivideochat.canarabank.com/VCCCustomerPortal/VideoChat.aspx?apiKey=123&campaign=canarabank





NRI Cells Contacts & Email

Region	Designated Person	Dedicated contact number	Dedicated Email ID	
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NRI Helpdesk Contact Details

FIRST LEVEL ESCALATION MATRIX					
CIRCLE NAME	ADDRESS	Contact Nos.	Email		
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Bhopal	Plot No 4, PSD Area, Near AIIMS, Saket Nagar	91-7024241336, 91-7024241336	mipdcobpl@canarabank.com		
Bhubaneswar	Plot No.1556(P) & 1561(P), Jagamara, Khandagiri, Post Office: Khandagiri S.O, Bhubaneswar, Odisha. Pin - 751 030	91-7605009010	mipdcobhu@canarabank.com		
Chandigarh	Plot No.1, Sec 34 A, Pin - 160 022	91-8082165436, 0172-2605239	mipdcochd@canarabank.com		
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Hyderabad	Canara Bank, #10-3- 163 & 10-3-163/A, Plot No. 85, Near Rail Nilayam, SD Road, Secundarabad - 500 026	91-9482954856, 040-27725236/238	mipdcohyd@canarabank.com		
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Lucknow	PB No-14, Vipin Khand Gomti Nagar, Near Sangeet Natya Academy, Lucknow - 226 010	91-8756993555, 0522-2307604	mipdcoluck@canarabank.com		
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Vijayawada	Lakshmi Avenue, Srinivas Nagar Bank Colony, Vijayawada-520008	91-8333993073, 0866-2428853	mipdcovij@canarabank.com		

HIGHEST ESCALATION MATRIX

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Name of overseas Branches/Rep Offices	Address	Email ID	Contact No
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Together We Can

Centralised NRI Hub

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